

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information required by law is intended to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other investment products.

Product

KYRON EQUITY ABSOLUTE RETURN FUND A1

ISIN: LU1918787364

A sub-fund of Kyron SICAV, managed by AISM Luxembourg S.A., authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

For more information on this product, please visit www.aism.lu or call +352 27 85 47 1.

This product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Information as of: 24 June 2025.

What is this product?

Type

This product is a share of an investment company qualifying as an undertaking for collective investments in transferable securities (UCITS).

Objectives

Investment objective

The objective of the compartment is to offer investors fixed income portfolio returns, mainly through exposure to investment grade global corporate issuers with moderate duration exposure while integrating environmental, social and governance ("ESG") considerations.

Investment policy

The compartment promotes ESG characteristics under Article 8 SFDR and invests mainly in investment grade bonds from issuers in developed markets, with exposure also to high yield bonds (fixed, floating, inflation-linked). The portfolio maintains a minimum average rating of BBB- and a target duration of ~4 years (1–6). The strategy combines a Top-Down macroeconomic and a Bottom-Up fundamental approach, without industry or country bias.

Investments may include UCITS/UCIs (max 10%), derivatives for investment and hedging, and a diversified mix of developed/emerging markets, senior/subordinated, convertible and CoCo bonds (subject to limits: e.g. CoCos 10%, subordinated 30%, HY corporates 30% with 3% per issuer, EM currencies 30% total, 5% per currency, China bonds 5% EUR/USD via Clearstream/Euroclear). Up to 20% may be held in liquid assets, with temporary breaches allowed in exceptional circumstances.

Intended Investors

This share class is intended for prudent investors intending above all to preserve the invested capital while taking part in the opportunities for growth of the financial markets.

Other information

Depository bank: CACEIS Bank, Luxembourg branch.

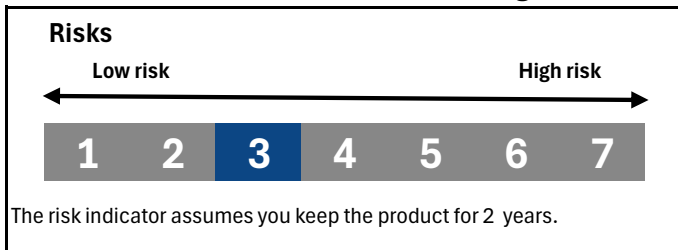
Class type: this class is a capitalization class, meaning that income is reinvested.

Conversion right: the investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: the assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional Information: a copy of the Prospectus and the latest annual and semi-annual financial reports in English, as well as the latest net asset value per share and the subscription and redemption prices, are available free of charge upon request from the management company or on the website www.aism.lu.

What are the risks and what could I get in return?



The actual risk may vary significantly if you disinvest at an early stage and the amount reimbursed could be lower. This product does not include any protection against future market performance; you could lose part or all of your investment. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to meet our financial commitments.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect the amount you receive. What you will get from this product depends on future market performance. Future market developments are uncertain and cannot be predicted precisely.

The unfavourable, moderate and favourable scenarios shown are illustrations based on the worst and best performance of the product, as well as its average performance over the past 10 years. In the future, markets could evolve very differently. The stress scenario shows what you could get in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between September 2020 and September 2022.

Moderate: this type of scenario occurred for an investment between June 2017 and June 2019.

Favorevole: this type of scenario occurred for an investment between September 2022 and September 2024.

Recommended holding period: 2 years.

Example of investment of 50,000 USD

Scenarios		1 year	2 years
Minimum	There is no guaranteed minimum return. You could lose part or all of your investment.		
Stressed	What you might get back after costs	32,408 USD	36,957 USD
	Average annual return	-35.18%	-14.03%
Unfavourable	What you might get back after costs	44,095 USD	46,632 USD
	Average annual return	-11.81%	-3.43%
Moderate	What you might get back after costs	52,723 USD	54,723 USD
	Average annual return	5.45%	4.62%
Favourable	What you might get back after costs	58,529 USD	62,470 USD
	Average annual return	17.06%	11.78%

What happens if AISM Luxembourg S.A. is unable to pay out?

In the event of the insolvency of AISM Luxembourg S.A., the fund's assets, held in custody with the depositary bank, will be liquidated by the latter and the proceeds distributed to investors. The depositary bank is legally required to segregate its own assets from those of the fund. Therefore, in the event of the insolvency of the depositary bank, the risk of financial loss to the product is mitigated. No compensation scheme or investor guarantee system is in place to cover any losses.

What are the costs?

The person selling you or advising you about this product may charge you additional costs. If this is the case, that person will inform you about these costs and show you the impact on your investment.

We have classified this product as 3 out of 7, which is medium. In other words, the potential losses linked to future performance are at medium level and, if the market situation were to deteriorate, the ability of AISM Luxembourg S.A. to make payments could be adversely affected.

Be aware of currency risk. The amounts you will receive will be denominated in a different currency, so the final return you obtain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

In addition to the risks included in the summary risk indicator, other risks may affect the fund's performance. Please refer to the fund Prospectus, available free of charge on the website www.aism.lu.

The tables show the amounts taken from your investment to cover different types of costs. These amounts depend on the size of your investment and the holding period of the product. The amounts shown here are for illustration purposes only and are based on an assumed investment amount and different possible investment periods.

The following assumptions have been made:

- in the first year, the invested amount is recovered (annual return of 0%). For the other holding periods, it is assumed that the product performs in line with the moderate scenario;
- 50.000 USD of investment.

	If you exit after 1 year	If you exit after 2 years
Total costs	967 USD	2,012 USD
RIY*	1.93%	1.99%

*How costs impact the annual return during the holding period. For example, if you exit at the end of the recommended holding period, the average annual return is expected to be 4.62% before deduction of costs and 2.63% after deduction of costs.

Composition of costs

One-off entry or exit costs			Annual cost impact if you exit after 1 year
Entry fees	0.00%	No entry costs are charged.	0 USD
Exit fees	0.00%	No exit costs are charged.	0 USD
Recurring annual costs			Annual cost impact if you exit after 1 year
Management fees and other administrative costs	1.42%	This is an estimate based on the actual costs incurred last year for this product or for a similar product.	711 USD
Transaction costs	0.01%	This is an estimate of the costs incurred when buying and selling the underlying investments. The actual amount will vary depending on how much is bought and sold.	4 USD
Incidental costs taken under certain conditions			Annual cost impact if you exit after 1 year
Performance fees	0.50%	Annual performance fee of this share class above the High Water Mark. The actual amount will depend on the performance of your investment. The aggregated cost estimate shown above includes the average over the last 5 years.	252 USD

How long should I hold it and can I take money out early?

Recommended holding period: 2 years.

This product is intended for longer-term investments; you should be prepared to hold it for at least 2 years. However, you can redeem your investment without penalty at any time during this period or keep it longer.

How can I complain?

If you have complaints about the product, the conduct of the manufacturer, or the person who advised on or sold this product, you can use different communication channels: by e-mail to info@aism.lu, by letter to AISM S.A., 21, rue Aldringen, L-1118 Luxembourg, or by telephone at +352 27 85 47 1.

In all cases, the complainant must clearly indicate their contact details (name, address, telephone number or e-mail address) and provide a brief description of the complaint. Further information is available on our website www.aism.lu.

Other relevant information?

The calculations relating to costs, performance and risks included in this key information document follow the methodology prescribed by EU regulations. Please note that the performance scenarios shown above are based exclusively on the product's past performance or on an appropriate benchmark, and Previous performance scenarios, updated monthly, and past performance over the last 2 years are available on the website www.aism.lu.

The updated versions of the Prospectus and of this KID, The net asset value per share, the latest annual and semi-annual reports of the fund, together with other information relating to the product, are available on the website www.aism.lu.