

LOW VOLATILITY FUND

Reporting August 2023

ISIN CODE - Share I

LU0677960717

(Bloomberg Ticker: AISMG0I LX Equity)

AiSM
LUXEMBOURG

DATA AS OF 31/08/2023 UCITS V

FUND MAIN CHARACTERISTICS:

MANAGEMENT TARGETS:

- Performance target: from 4 to 5%
- Annualised average volatility: Below 5%
- Investment horizon: 3 years

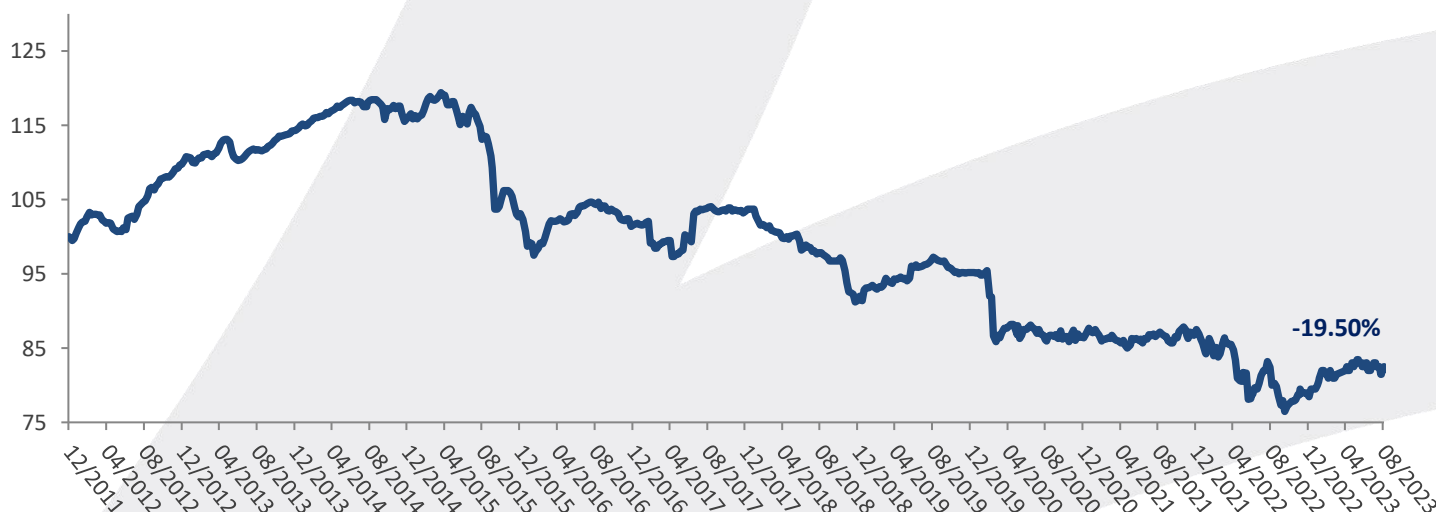
CSSF CLASSIFICATION: DIVERSIFIED PORTFOLIO

ALLOCATION:

- Bond exposure: 55 to 100%
- Equity exposure: 0 to 30%
- UCITS: 0 to 10%

PERFORMANCES:

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012	1.76%	1.50%	-0.28%	-1.05%	-1.19%	1.86%	0.49%	1.71%	1.44%	1.63%	0.59%	0.99%	9.79%
2013	0.23%	0.57%	0.11%	1.05%	0.74%	-2.20%	0.87%	0.42%	0.07%	1.37%	0.32%	0.56%	4.16%
2014	0.53%	0.92%	0.19%	0.76%	0.49%	0.59%	-0.24%	0.22%	-0.41%	-0.64%	0.45%	-1.29%	1.56%
2015	-0.19%	1.84%	0.26%	0.60%	-0.68%	-2.06%	0.84%	-3.14%	-3.37%	-3.57%	0.55%	-2.71%	-11.22%
2016	-3.77%	-0.73%	3.34%	0.40%	-0.09%	1.15%	1.06%	0.03%	-0.25%	-0.64%	-1.28%	-0.57%	-1.48%
2017	0.00%	-2.39%	-0.04%	0.40%	-1.41%	1.64%	3.70%	0.54%	-0.54%	0.10%	0.08%	-0.09%	1.87%
2018	-0.65%	-1.31%	-0.68%	-0.87%	0.20%	-1.86%	0.34%	-0.65%	-1.14%	0.39%	-4.67%	-1.23%	-11.59%
2019	1.83%	-0.22%	1.55%	-0.17%	0.22%	1.56%	0.36%	1.07%	-0.60%	-1.21%	-0.32%	-0.06%	4.02%
2020	-0.28%	-3.08%	-5.67%	1.48%	-1.35%	0.92%	-0.67%	-1.24%	1.05%	-0.33%	0.62%	-0.82%	-9.19%
2021	0.75%	-1.27%	0.87%	-1.17%	-0.30%	0.62%	0.99%	0.21%	-1.18%	0.53%	0.34%	0.88%	1.26%
2022	-3.72%	0.79%	1.74%	-1.87%	-3.61%	-3.32%	2.90%	-0.51%	-4.36%	0.39%	1.37%	-0.28%	-10.28%
2023	2.55%	1.24%	0.00%	0.61%	1.22%	-0.60%	0.61%	-0.85%					4.84%



RISK MEASURES

Volatility 1 Year 8.28%

Sharpe ratio -1.29

risk-free rate

2.98%

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RCS: B 165.086
Société de gestion agréée par la CSSF

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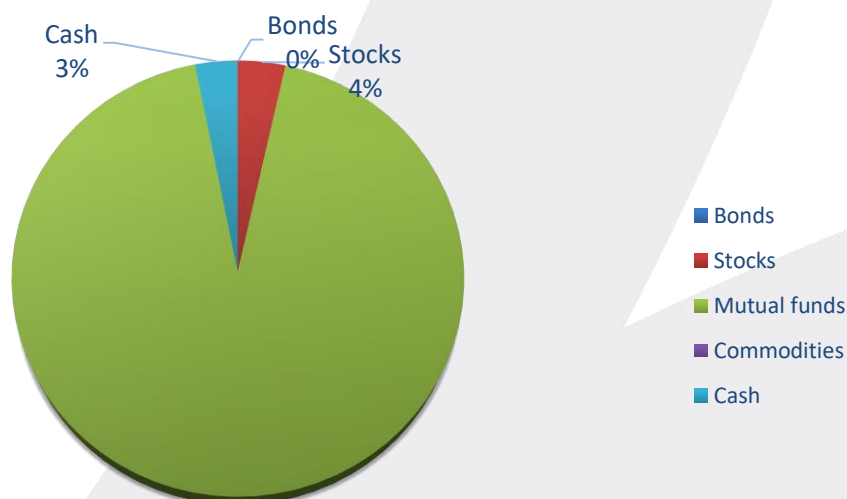
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PORTFOLIO

Number of lines	15
Average weighting	6.46%
Maximum weighting	10.69%

BREAKDOWN BY ASSET CLASSES



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Currency exposure

USD	25.32%
EUR	68.06%
CHF	3.50%
GBP	0.00%

PROCESS: TOTAL RETURN MANAGEMENT

Allocation: Weighting between asset classes is based on a top down macro-economic analysis and a tactical trend assessment within monthly AISM investment committee.

Money market: up to 10% of the portfolio (reduce the volatility, gives ability to seize market opportunities).

Creation Date:	27/12/2011	Asset under Management:	€ 1,922,951.25
	AISM GLOBAL OPPORTUNITIES FUND (created the 14/12/2011)	Net Asset Value:	€ 825.00
Currency	Euro	Number of shares:	0.002
Administrator & Custodian:	CACEIS BANK Luxembourg	Management Fees	1,2% maximum
		Subscription fees:	4% maximum
Asset Manager	Alpha Investor Services Management Lux. Absolute Return	Redemption fees:	2% maximum
Income account	Capitalisation	Valuation	Daily

SUBSCRIPTION AND REDEMPTION:

As from September 2nd 2013 orders are centralized by CACEIS Bank Luxembourg each day working day (Monday to Friday) until 12h CET and executed on the basis of the next Net Asset Value ("NAV") calculated and published the first following Valuation Day. They are executed at an unknown NAV.

Share's payment and delivery are carried out maximum 3 working days after the Net Asset Value calculation.

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