

This document provides you with the key information about this investment product. It is not marketing material. The information on is required by the law to help you understand the nature , risks, costs, potential gains and losses of this product and to help you comparen it with other products. Caution: You are about to purchase a product that is not simple and may be difficult to understand

## Kyron Fixed Income Fund

### LU1918787018

Aism Luxembourg S.A  
[www.aism.lu](http://www.aism.lu)  
+352 27 85 47 1

The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.  
31/12/2023

## What is this product?

**Type**  
This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

**Term**  
This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

**Objectives**  
The objective of the Fund is to offer investors long term net positive performance with exposure to low risks, both in terms of credit and interest rate risks. The Fund will seek to outperform the index Bloomberg Barclays US Aggregate 1-3 years Total Return Value Unhedged USD.  
The Fund offers exposure to fixed income securities issued by governments, government agencies, supranational institutions as well as corporations.  
The Top-down approach is based on an analysis of macro-economic variables to define the interest rates curve exposure and overall duration exposure of the Fund.  
The Bottom-up approach is based on a fundamental analysis of issuers and single bonds to identify specific industry or country opportunities. The Fund does not focus on a particular industry and will look at opportunities across all sectors of the economy.  
Such fundamental analysis will serve to select securities with the desired risk/return profile both from and outside the Benchmark.

**Intended Investors**  
This Share Class is destined to Institutional investor, interested in a net positive performance, seeking low risk exposure and long-term growth of their investment in accordance with the investment strategy. The intended investors can bear only limited losses especially in the short-term and should have experience with the risks and rewards of fixed income investing.

**Other Information**  
*Depository:* CACEIS Bank, Luxembourg Branch

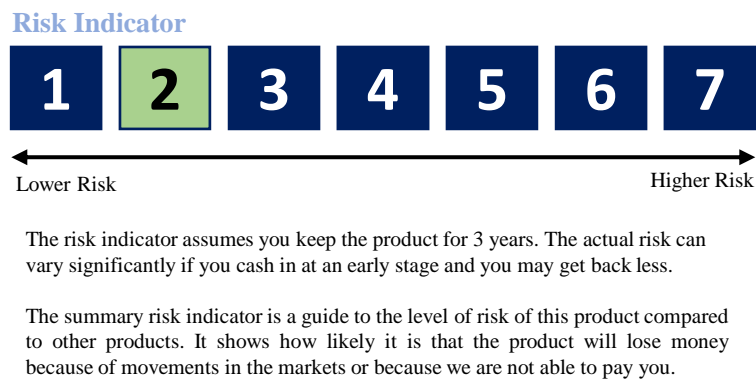
*Class Type:* This class is a capitalisation class meaning that income is reinvested.

*Conversion right:* The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

*Segregation:* The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

*Additional Information:* Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on [www.aism.lu](http://www.aism.lu). The prospectus and the periodic reports are prepared for the entire fund and are available in English.  
The Sub-Fund was launched in 2019 and this share class in 2019  
The currency of the share class is expressed in USD

## What are the risks and what could I get in return ?



We have classified this product as 2 out of 7, which is a low-risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk.** You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Sub-Fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:

- Credit risk
- Interest Rate risk
- Counter party risk

## What happens if KYRON Fixed Income is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depository CACEIS Bank, Luxembourg Branch. Should we default, the investments are liquidated, and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

Investment \$ 1000				
Scenarios		1 year	2 years	3 years

Unfavourable Scenario	What you might get back after costs	\$905.90	\$905.73	\$930.00
	Average return each year	-9.41%	-4.83%	-2.39%
Stressed Scenario	What you might get back after costs	\$858.50	\$904.78	\$886.40
	Average return each year	-14.15%	-4.88%	-3.94%
Moderate Scenario	What you might get back after costs	\$999.50	\$1010.03	\$1021.15
	Average return each year	-0.05%	0.50%	0.70%
Favourable Scenario	What you might get back after costs	\$1040.30	\$1065.44	\$1077.21
	Average return each year	4.03%	3.22%	2.51%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, favourable and stressed scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

This type of scenario occurred for an investment between 2013 and 2023, by referring to a reference class between 2020 and 2023. The stress scenario shows what you might get back in extreme market circumstances.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

- We have assumed:
- You would get back the amount that you invested (0% annual return) on all shown periods.
  - USD 1000 is invested

Investment \$ 1000	1 year cash in	2 years cash in	3 year cash in
One-Off costs	\$ 10.00	\$ 10.00	\$ 10.00
+ Recurring Costs	\$ 11.70	\$ 23.81	\$ 35.92
+ Incidental Costs	\$ 0	\$ 2.51	\$ 5.29
= Total Costs	\$ 21.70	\$ 36.31	\$ 51.21
RIY	2.17%	1.80%	1.68%

This table shows the impact of different types of costs have on what you get back at the recommended holding period and what the different cost categories mean.

One-off costs	Entry costs	3%	Impact if entry costs taken from investment (This is the maximum, you could pay less)
	Exit costs	3%	Impact of exit costs taken when you exit the investment (This is the maximu, you could pay less)
Recurring costs	Portfolio Transaction costs per year	0%	Impact f the recurring costs taken from you investment each tear. The figures shown are based on our costs for last year. The figures shown cover all recuring costs, including annual managerment cost, operating expenses and portfolio transaction costs
	Other recuring costs per year	1.17%	
Incidental costs	Performance fees	20%	Payable annually and calculated over the Performance Period on out-performance over Benchmark with High Water Mark

### How long should I hold it and can I take money out early?

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

Recommended Holding Period : 3 Years

### How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to [info@aism.lu](mailto:info@aism.lu), by letter to AISM S.A. 21, rue Aldringen L-1118 Luxembourg, by phone calling the number +352 27 85 47 1.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website [www.aism.lu](http://www.aism.lu).

### Othe relevant Information?

The issuing document of the product, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on [www.aism.lu](http://www.aism.lu).