

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**FIXED INCOME FUND**

Class **B1H (ISIN: LU1918787281)**

A Sub Fund of: **KYRON UCITS SICAV**

This Sub-Fund is managed by **Alpha Investor Services Management**

**OBJECTIVES AND INVESTMENT POLICY**

The objective of the Compartment is to offer investors long term net positive performance with exposure to low risks, both in terms of credit as well as interest rate risks.

The Compartment will invest mainly in fixed income securities, selected on the basis of fundamental analysis, with the following characteristics:

- denominated in USD
- with a residual time to maturity of up to three years
- with a rating of BBB- (or equivalent) or higher
- issued by governments, government agencies, supranational institutions or corporations domiciled in developed market countries

Investments in emerging market countries are foreseen.

The Compartment is managed actively on a discretionary basis against its benchmark, which is the index Bloomberg Barclays US Aggregate 1-3 years Total Return Value Unhedged USD, by selecting bonds within the benchmark and outside the benchmark. The Management Company selects a short list of bonds from the Benchmark, together with other securities outside the Benchmark: the average portion of securities selected outside the Benchmark index is around 20%. The Compartment can invest up to 20% in high yield bonds with a rating of at least B- or equivalent. The Compartment will not have a specific target in terms of industries or economic sectors, but it will invest mainly in securities of US issuers.

The compartment will not invest in Contingent Convertible instruments ("CoCo bonds"), and it may invest in ABS or MBS only indirectly through investment in other UCITS. The Compartment can use listed derivatives on fixed income securities, such as liquid options and futures, for investment purposes in order to gain additional exposure to the market, and for hedging purposes. The maximum leverage through Financial Derivative Instruments due to the investment strategy of the Compartment is 40%, calculated via the commitment approach. However the Compartment will not use Credit Default Swaps. The Net Asset Value ("NAV") is calculated daily as of each Business Day. Investors may redeem units of the Sub-Fund on demand every business day in which banks are open in Luxembourg. The minimum recommended holding period is three years. Any income arising from the investments will be reinvested in the Compartment.

**RISK AND REWARD PROFILE**

The Sub-Fund's assets are subject to market fluctuations and the risks associated with any investment in financial assets. On a risk scale of 1 to 7 the Sub-Fund's risk is estimated at 2.

This risk profile is based on the comparison with a reference fund managed in a similar way. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The Sub-Fund does not apply any capital guarantee or asset protection measures.

Lower Risk	Higher risk
Potentially lower reward	Potentially higher reward



Historical data, such as those used to calculate the risk and reward profile, may not be a reliable indication of the future risk profile of the Sub-Fund.

The Sub-Fund is exposed to material risks:

**Risk relating to investing in bonds:** the value of bond instruments will depend on market interest rates, quality of credit of the issuer and liquidity considerations. The value of the investments will fluctuate in line with interest rates, the perception of the credit quality of the issuer, the liquidity of the market and also foreign exchange rates (when the investment currency differs from the reference currency of the sub-Fund). Some debt securities may have a risk of being called before the maturity date or of having the maturity date extended.

**Risk relating to investing in high yield bonds:** the sub-Fund may invest in high yield debt securities when the level of return is possibly relatively high compared with investing in high-quality debt securities. However, the risk of losses of capital on such securities will be higher than for lower yield debt securities. An economic recession may adversely affect an issuer's financial condition and the market value of high yield debt securities issued by such entity. In case of bankruptcy of an issuer, the sub-Fund may experience losses and incur costs.

**Interest rate risk:** the value of an investment may be affected by fluctuations in interest rates. Interest rates may be influenced by numerous factors or events such as monetary policy, discount rates, inflation etc. Investors are advised that a rise in interest rates results in a decrease in the value of the investments in bond instruments and debt securities.

**Credit risk:** a bond or money market security could lose value if the issuer's financial health deteriorates. If the financial health of the issuer of a bond or money market security weakens, or if the market believes it may weaken, the value of the bond or money market security may fall. The lower the credit quality of the debt, the greater the credit risk.

**Liquidity risk:** the sub-Fund may not always find another party willing to purchase an asset that the sub-Fund wants to sell, which could impact the sub-Fund's ability to meet redemption requests on demand or other payment obligations.

**Derivatives risk:** derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on and incorporate a leverage effect. As a result certain derivatives may result in losses greater than the amount originally invested.

**Benchmark and performance risk:** the sub-Fund may achieve a return that may be close to the relevant benchmark due to circumstances such as a narrow investment universe which offers more limited opportunities in terms of securities acquisition compared to those represented in the benchmark, risk control considerations that limit exposure for example to less liquid asset classes or the result of Risk Management.

For more detailed information on the risks associated with an investment in the sub-Fund, please refer to the section in the Prospectus entitled "Risk Warnings" and discuss with your advisor.

## CHARGES FOR THIS SUB-FUND

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

<b>One-off charges taken before or after you invest</b>	
Entry charge	Up to 3%
Exit charge	Up to 3%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. You should ask to your advisor or to the distributor the effective amount of entry or exit charges	
<b>Charges taken from the fund over a year</b>	
Ongoing charges	0.9%
<b>Charges taken from the fund under certain specific conditions</b>	
Performance fee	20% of any returns the fund achieves above the benchmark Bloomberg Barclays US Aggregate 1-3 years Total Return Value Unhedged USD with High Water Mark

You should ask your advisor or distributor the effective amount of entry or exit charges.

The ongoing charges figure represented here is based on an estimate of the costs applicable to the Compartment. The management company will keep under review the accuracy of the stated figure. The stated ongoing charges percentage can fluctuate from one year to the next. It is calculated excluding portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment scheme.

The charges paid by the investor are used to cover the costs of running the fund, including the costs of marketing and distributing it, and they reduce the potential growth of the investment.

For more information about charges, please refer to the Fund's Prospectus, section 9, available at: [www.aism.lu](http://www.aism.lu).

## PAST PERFORMANCE

The Sub-Fund share class has not been launched yet. Past performance of the Compartment is calculated including all applicable charges. Past performance of the Benchmark index is calculated excluding all and any costs of replication. The reference currency for the performance calculation is EUR.

Past performance is not a reliable indicator of future performance.

## PRACTICAL INFORMATION

### Depositary:

CACEIS Bank, Luxembourg Branch

### Further Information:

This key investor information document describes the Fixed Income Fund, Compartment of KYRON UCITS SICAV. The Fund and Sub-Fund prospectus as well as the most recent financial reports and the Compartment's unit price may be obtained free of charge on [www.aism.lu](http://www.aism.lu), or by contacting the management company Alpha Investor Services Management, 21 rue Aldringen L-1118 Luxembourg.

### Exchange of Units:

The investor has the right to exchange his investment in units of Fixed Income Fund for units of other compartments of KYRON UCITS SICAV in accordance with the rules foreseen in the Prospectus of KYRON UCITS SICAV.

### Tax Legislation:

The Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact a tax advisor for further details.

### Remuneration Policy:

The details of the updated remuneration policy statement, including in particular an illustration of how the remunerations and benefits are calculated, are available on the asset management company's website: <http://www.aism.lu/business-ethics>. A hard copy shall be made available for free upon request.

### Liability statement:

Alpha Investor Services Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This Sub-Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Alpha Investor Services Management is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as of October 2020.