

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## EQUITY ABSOLUTE RETURN FUND

Class A1 (ISIN: LU1918787364)

A Sub Fund of: KYRON UCITS SICAV

This Sub-Fund is managed by Alpha Investor Services Management

## OBJECTIVES AND INVESTMENT POLICY

The objective of the Compartment is to achieve a long term positive absolute return with a short term moderate risk through a combination of capital growth and income. The Compartment will invest mainly in the following type of securities:

- Between 30% and 60% directly in shares of companies operating in Developed Markets globally, selected on the basis of fundamental analysis
- Between 20% and 60% in units of other UCITS
- Up to 10% in units of UCIs
- Around 20% in Total Return Swaps having global stocks as main reference assets.

The target investments will be mostly denominated in USD and EUR. A residual exposure to Emerging Markets can be envisaged mostly through UCITS or UCIs.

The Compartment is managed actively on a discretionary basis and does not have any benchmark. The Compartment will seek to maintain a net exposure to global stock markets between 20% and 60%, without exceeding 100%. The Compartment will not have a specific target in terms of industries or economic sectors, but it will invest mainly in securities of US and European companies.

The target UCITS and UCIs will have the following strategies: Long-Short Equity, Macro, Event Driven, or Relative Value. They will be selected with the aim of gaining a diversified exposure to global markets while maintaining a low correlation.

In addition to the Total Return Swaps, the Compartment can use listed derivatives on equity instruments, such as liquid options and futures, for investment purposes in order to gain additional exposure to the market, and for hedging purposes. The Net Asset Value ("NAV") is calculated daily as of each Business Day. Investors may redeem units of the Sub-Fund on demand every business day in which banks are open in Luxembourg. The minimum recommended holding period is three years. Any income arising from the investments will be reinvested in the Compartment.

## RISK AND REWARD PROFILE

The Sub-Fund's assets are subject to market fluctuations and the risks associated with any investment in financial assets. On a risk scale of 1 to 7 the Sub-Fund's risk is estimated at 4.

This risk profile is based on the comparison with a reference fund managed in a similar way. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. The Sub-Fund does not apply any capital guarantee or asset protection measures.

Lower Risk	Higher risk
Potentially lower reward	Potentially higher reward



Historical data, such as those used to calculate the risk and reward profile, may not be a reliable indication of the future risk profile of the Sub-Fund.

The Sub-Fund is exposed to material risks:

**Equity market risk:** equities and related instruments encompass significant fluctuations in prices. The fluctuations are also often amplified in the short term. The risk that one or more companies will suffer a downturn or fail to grow can have a negative impact on the performance.

**Risks relating to investing in units of UCI/UCITS:** Some UCI/UCITS may have recourse to leverage effects either by the usage of Financial Derivative Instruments or by the usage of lending. The usage of leverage effects increases the volatility of the price of these UCI/UCITS and therefore the risk of the loss of capital. Most of these UCI/UCITS also stipulate the option of temporarily suspending redemption under specific circumstances of an exceptional nature. Investments made in the units/shares of UCI/UCITS may accordingly present a liquidity risk which is higher than investing directly in a portfolio of transferable securities. On the other hand, investing in the units of UCI/UCITS allows the sub-Fund to gain access in a flexible and efficient way to various professional management styles and to diversify its investments. Investing in units/shares of UCI/UCITS may involve a duplication of certain costs in the sense that in addition to the costs deducted at the level of the sub-Fund, the investor is subject to a portion of the costs deducted at the level of the UCI/UCITS in which the sub-Fund is invested.

**Liquidity risk:** the sub-Fund may not always find another party willing to purchase an asset that the sub-Fund wants to sell, which could impact the sub-Fund's ability to meet redemption requests on demand or other payment obligations.

**Derivatives risk:** derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on and incorporate a leverage effect. As a result certain derivatives may result in losses greater than the amount originally invested. In particular the sub-Fund may invest in OTC derivatives such as a total return swap (TRS) which is a contractual agreement between two counterparties that allows one party to receive the total return on a reference asset in exchange for paying the other party a periodic cash flow. In case of asset price depreciation, he/she will be required to pay the asset owner the amount by which the asset has fallen in price. Hence, the receiver is subject to systematic/market risk and credit risk.

**Counterparty risk:** When entering into over the counter contracts, the sub-Fund may be exposed to risks relating to the solvency of its counterparties and their ability to meet the conditions of these contracts.

**Collateral risk:** Counterparty risk arising from investments in OTC Derivative Instruments (including TRS) is generally mitigated by the transfer or pledge of collateral in favour of the sub-Fund. If a counterparty defaults, the sub-Fund may need to sell non-cash collateral received at prevailing market prices in which case the sub-Fund could realise a loss.

For more detailed information on the risks associated with an investment in the sub-Fund, please refer to the section in the Prospectus entitled "Risk Warnings" and discuss with your advisor.

## CHARGES FOR THIS SUB-FUND

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 3%
Exit charge	Up to 3%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. You should ask to your advisor or to the distributor the effective amount of entry or exit charges	
Charges taken from the fund over a year	
Ongoing charges	1.4%
Charges taken from the fund under certain specific conditions	
Performance fee	10% of any positive return the fund achieves above the applicable High Water Mark, with annual reset

You should ask your advisor or distributor the effective amount of entry or exit charges.

The ongoing charges figure represented here is based on an estimate of the costs applicable to the Compartment. The management company will keep under review the accuracy of the stated figure. The stated ongoing charges percentage can fluctuate from one year to the next. It is calculated excluding portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment scheme.

The charges paid by the investor are used to cover the costs of running the fund, including the costs of marketing and distributing it, and they reduce the potential growth of the investment.

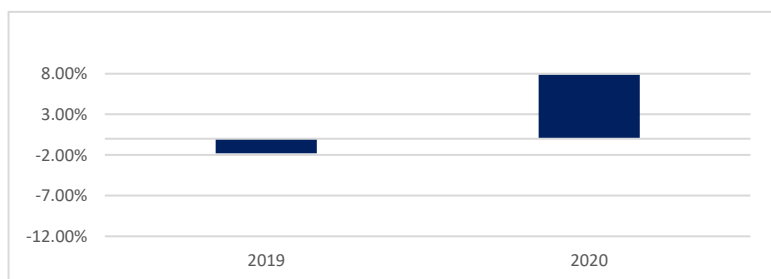
For more information about charges, please refer to the Fund's Prospectus, section 9, available at: [www.aism.lu](http://www.aism.lu).

## PAST PERFORMANCE

The Sub-Fund has been launched on 29/05/2019.

Past performance of the Compartment is calculated including all applicable charges. The reference currency for the performance calculation is USD.

Past performance is not a reliable indicator of future performance.



## PRACTICAL INFORMATION

### Depositary:

CACEIS Bank, Luxembourg Branch

### Further Information:

This key investor information document describes the Fixed Income Fund, Compartment of KYRON UCITS SICAV. The Fund and Sub-Fund prospectus as well as the most recent financial reports and the Compartment's unit price may be obtained free of charge on [www.aism.lu](http://www.aism.lu), or by contacting the management company Alpha Investor Services Management, 21 rue Aldringen L-1118 Luxembourg.

### Exchange of Units:

The investor has the right to exchange his investment in units of Fixed Income Fund for units of other compartments of KYRON UCITS SICAV in accordance with the rules foreseen in the Prospectus of KYRON UCITS SICAV.

### Tax Legislation:

The Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact a tax advisor for further details.

### Remuneration Policy:

The details of the updated remuneration policy statement, including in particular an illustration of how the remunerations and benefits are calculated, are available on the asset management company's website: <http://www.aism.lu/business-ethics>. A hard copy shall be made available for free upon request.

### Liability statement:

Alpha Investor Services Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This Sub-Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Alpha Investor Services Management is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as of March 2021.