

LOW VOLATILITY FUND

Reporting April 2024

ISIN CODE - Share E-PLUS

LU1280406684

(Bloomberg Ticker: AISLVEP LX)

AiSM
LUXEMBOURG

DATA AS OF 30/04/2024 UCITS V

FUND MAIN CHARACTERISTICS:

MANAGEMENT TARGETS:

- Performance target: from 4 to 5%
- Annualised average volatility: Below 5%
- Investment horizon: 3 years
- SFDR: Art. 6

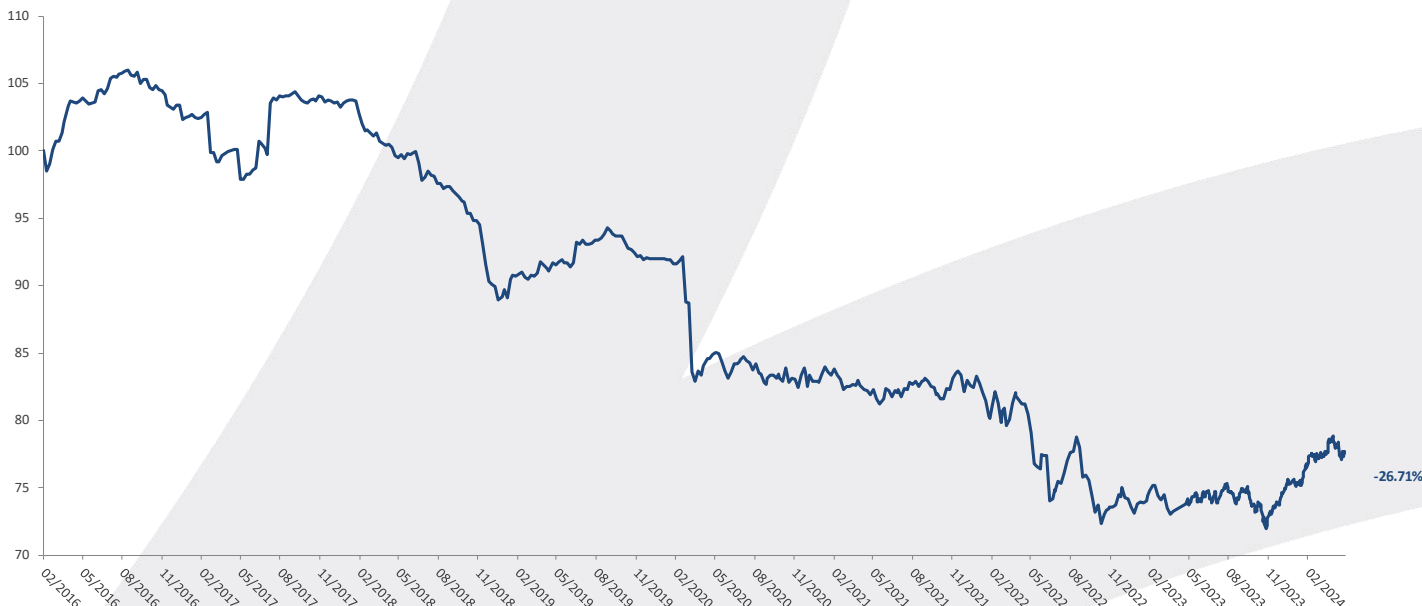
CSSF CLASSIFICATION: DIVERSIFIED PORTFOLIO

ALLOCATION:

- Bond exposure: 55 to 100%
- Equity exposure: 0 to 30%
- UCITS: 0 to 10%

PERFORMANCES:

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2016	-	0.12%	3.24%	0.34%	-0.15%	1.07%	0.99%	-0.06%	-0.33%	-0.70%	-1.36%	-0.63%	2.48%
2017	-0.07%	-2.48%	-0.11%	0.33%	-1.49%	1.58%	3.63%	0.46%	-0.61%	0.03%	0.00%	-0.15%	1.02%
2018	-0.73%	-1.38%	-0.74%	-0.94%	0.13%	-1.97%	0.27%	-0.75%	-1.11%	-1.51%	-4.75%	-1.27%	-13.87%
2019	1.76%	-0.29%	1.48%	-0.25%	0.15%	1.50%	0.28%	1.00%	-0.66%	-1.28%	-0.39%	-0.13%	3.15%
2020	-0.35%	-3.14%	-5.73%	1.40%	-1.42%	0.85%	-0.74%	-1.31%	0.98%	-0.40%	0.55%	-0.89%	-9.94%
2021	0.68%	-1.33%	0.82%	-1.27%	-0.40%	0.55%	0.98%	0.17%	-1.33%	0.46%	0.31%	0.90%	0.52%
2022	-3.78%	0.73%	1.67%	-1.93%	-3.69%	-3.38%	2.83%	-0.57%	-4.42%	0.31%	1.31%	-1.67%	-12.18%
2023	1.75%	-0.26%	-1.24%	0.65%	0.52%	0.11%	1.33%	-0.90%	-1.14%	-2.39%	2.46%	2.37%	3.18%
2024	1.72%	0.57%	1.61%	-1.03%									2.87%



RISK MEASURES

Volatility 1 Year	8.28%
Sharpe ratio	-1.29

risk-free rate	2.98%
----------------	-------

www.aism.lu

Tel : +352 278 54 71 - fax : +352 278 58 597
21 rue Aldringen - L - 1118 LUXEMBOURG - Grand Duché de Luxembourg

RCS: B 165.086
Société de gestion agréée par la CSSF

This document is provided for informational purposes only. It is neither a proposal nor an offer to buy any security or financial instruments referred to therein, nor an investment advice. Before making any investment decision in the financial instruments referred to in this document, it is convenient to refer to the latest version of the Key Information Document for the Investor and the prospectus (available at AISM Luxembourg and on www.aism.lu). Prospective investors are required to take the necessary steps to determine the suitability of their investment in respect of legal, tax and accounting conditions applicable to them. The information contained herein is subject to change without prior notice. Investors are required to ensure that they have the latest version of this document. Past performance does not constitute a guarantee for future performance. Performance data do not take into account commissions or any costs incurred on the issuance or redemption of shares. For further information, contact AISM Luxembourg on the following address: info@aism.lu. This document was published by the management company AISM (Luxembourg) - 21 rue Aldringen, L-1118 - Luxembourg, Grand-Duché du Luxembourg - Tel : +352 278 54 71 - Fax : +352 278 58 597, www.aism.lu.

LOW VOLATILITY FUND

Reporting April 2024

ISIN CODE - Share E-PLUS

LU1280406684

(Bloomberg Ticker: AISLVEP LX)

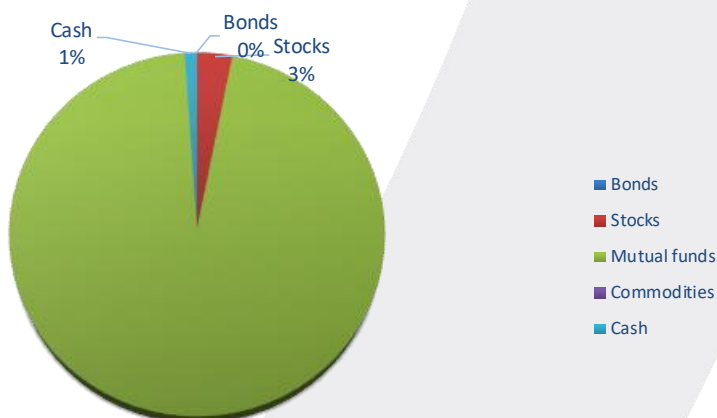
AiSM
LUXEMBOURG

DATA AS OF 30/04/2024 UCITS V

PORTFOLIO

Number of lines	15
Average weighting	6.59%
Maximum weighting	9.46%

BREAKDOWN BY ASSET CLASSES



www.aism.lu

Tél : +352 278 54 71 - fax : +352 278 58 597
21 rue Aldringen - L - 1118 LUXEMBOURG - Grand Duché de Luxembourg

RCS: B 165.086
Société de gestion agréée par la CSSF

This document is provided for informational purposes only. It is neither a proposal nor an offer to buy any security or financial instruments referred to therein, nor an investment advice. Before making any investment decision in the financial instruments referred to in this document, it is convenient to refer to the latest version of the Key Information Document for the Investor and the prospectus (available at AISM Luxembourg and on www.aism.lu). Prospective investors are required to take the necessary steps to determine the suitability of their investment in respect of legal, tax and accounting conditions applicable to them. The information contained herein is subject to change without prior notice. Investors are required to ensure that they have the latest version of this document. Past performance does not constitute a guarantee for future performance. Performance data do not take into account commissions or any costs incurred on the issuance or redemption of shares. For further information, contact AISM Luxembourg on the following address: info@aism.lu. This document was published by the management company AISM (Luxembourg)-21 rue Aldringen, L-1118–Luxembourg, Grand-Duché du Luxembourg - Tel : +352 278 54 71 - Fax : +352 278 58 597, www.aism.lu.

LOW VOLATILITY FUND

Reporting April 2024

ISIN CODE - Share E-PLUS

LU1280406684

(Bloomberg Ticker: AISLVEP LX)

AISM
LUXEMBOURG

DATA AS OF 30/04/2024 UCITS V

Currency exposure

USD	28.89%
EUR	66.90%
CHF	3.12%
GBP	0.00%

PROCESS: TOTAL RETURN MANAGEMENT

Allocation: Weighting between asset classes is based on a top down macro-economic analysis and a tactical trend assessment within monthly AISM investment committee.

Money market: up to 10% of the portfolio (reduce the volatility, gives ability to seize market opportunities).

Creation Date:	27/12/2011	Asset under Management:	€ 1,985,099.86
	AISM GLOBAL OPPORTUNITIES FUND (created the 14/12/2011)	Net Asset Value:	€ 77.62
Currency	Euro	Number of shares:	425.00
Administrator & Custodian:	CACEIS BANK Luxembourg	Management Fees	2% maximum
Asset Manager	Alpha Investor Services Management Lux. Absolute Return	Subscription fees:	4% maximum
Income account	Capitalisation	Valuation	Daily

SUBSCRIPTION AND REDEMPTION:

AISM Low Volatility Fund is negotiable in the Italian Stock Exchange under the section Exchange Traded Fund of the ETFplus market.

Intermediaries enabled to negotiate on ETFplus market would be granted an access in the ETF section without specific membership. In this way, we invite potential investors to ask their trusted intermediaries to purchase the E-plus class.

ETFplus markets characteristics:

Dealing hours from 8h00 to 11h00 (Milan time).

Orders are sent to the market with the specification code of the fund and the quantity to sell or purchase. During the close auction (from 10h55 to 11h00) Equita SIM (Service Provider named by AISM SA) will guarantee the execution. For any transaction, the price will be the NAV published at D+2 on the website www.borsaitaliana.it.

Delivery: transactions would follow the Monte Titoli distribution network at D+3.

www.aism.lu

Tél : +352 278 54 71 - fax : +352 278 58 597
21 rue Aldringen - L - 1118 LUXEMBOURG - Grand Duché de Luxembourg

RCS: B 165.086
Société de gestion agréée par la CSSF

This document is provided for informational purposes only. It is neither a proposal nor an offer to buy any security or financial instruments referred to therein, nor an investment advice. Before making any investment decision in the financial instruments referred to in this document, it is convenient to refer to the latest version of the Key Information Document for the Investor and the prospectus (available at AISM Luxembourg and on www.aism.lu). Prospective investors are required to take the necessary steps to determine the suitability of their investment in respect of legal, tax and accounting conditions applicable to them. The information contained herein is subject to change without prior notice. Investors are required to ensure that they have the latest version of this document. Past performance does not constitute a guarantee for future performance. Performance data do not take into account commissions or any costs incurred on the issuance or redemption of shares. For further information, contact AISM Luxembourg on the following address: info@aism.lu. This document was published by the management company AISM (Luxembourg)-21 rue Aldringen, L-1118 - Luxembourg, Grand-Duché du Luxembourg - Tel : +352 278 54 71 - Fax : +352 278 58 597, www.aism.lu.