

# LOW VOLATILITY FUND

Reporting October 2021

ISIN CODE - Share I

LU0677960717

(Bloomberg Ticker: AISMG0I LX Equity)

**AISM**  
LUXEMBOURG

ALPHA INVESTOR SERVICES MANAGEMENT

DATA AS OF 29/10/2021 UCITS V

## FUND MAIN CHARACTERISTICS:

### MANAGEMENT TARGETS:

- Performance target: from 4 to 5%
- Annualised average volatility: Below 5%
- Investment horizon: 3 years

## CSSF CLASSIFICATION: DIVERSIFIED PORTFOLIO

### ALLOCATION:

- Bond exposure: 55 to 100%
- Equity exposure: 0 to 30%
- UCITS: 0 to 10%

## PERFORMANCES:

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012	1,76%	1,50%	-0,28%	-1,05%	-1,19%	1,86%	0,49%	1,71%	1,44%	1,63%	0,59%	0,99%	<b>9,79%</b>
2013	0,23%	0,57%	0,11%	1,05%	0,74%	-2,20%	0,87%	0,42%	0,07%	1,37%	0,32%	0,56%	<b>4,16%</b>
2014	0,53%	0,92%	0,19%	0,76%	0,49%	0,59%	-0,24%	0,22%	-0,41%	-0,64%	0,45%	-1,29%	<b>1,56%</b>
2015	-0,19%	1,84%	0,26%	0,60%	-0,68%	-2,06%	0,84%	-3,14%	-3,37%	-3,57%	0,55%	-2,71%	<b>-11,22%</b>
2016	-3,77%	-0,73%	3,34%	0,40%	-0,09%	1,15%	1,06%	0,03%	-0,25%	-0,64%	-1,28%	-0,57%	<b>-1,48%</b>
2017	0,00%	-2,39%	-0,04%	0,40%	-1,41%	1,64%	3,70%	0,54%	-0,54%	0,10%	0,08%	-0,09%	<b>1,87%</b>
2018	-0,65%	-1,31%	-0,68%	-0,87%	0,20%	-1,86%	0,34%	-0,65%	-1,14%	0,39%	-4,67%	-1,23%	<b>-11,59%</b>
2019	1,83%	-0,22%	1,55%	-0,17%	0,22%	1,56%	0,36%	1,07%	-0,60%	-1,21%	-0,32%	-0,06%	<b>4,02%</b>
2020	-0,28%	-3,08%	-5,67%	1,48%	-1,35%	0,92%	-0,67%	-1,24%	1,05%	-0,33%	0,62%	-0,82%	<b>-9,19%</b>
2021	0,75%	-1,27%	0,87%	-1,17%	-0,30%	0,62%	0,99%	0,21%	-1,18%	0,53%	-	-	<b>0,02%</b>



## RISK MEASURES

Volatility 3 Years	5.37%
Sharpe ratio	0.11

risk-free rate	-0.71%
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[www.aism.lu](http://www.aism.lu)

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RCS: B 165.086  
Société de gestion agréée par la CSSF

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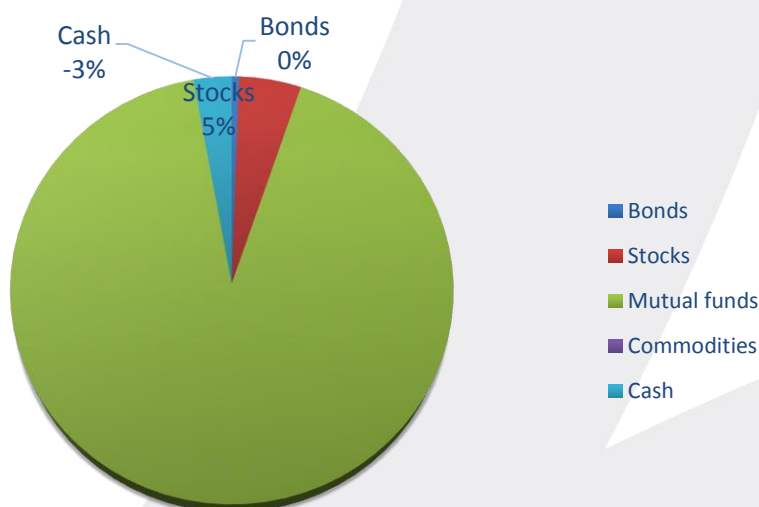
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## PORTFOLIO

Number of lines	17
Average weighting	6.06%
Maximum weighting	15.23%

## BREAKDOWN BY ASSET CLASSES



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## Currency exposure

USD	25.34%
EUR	72.72%
CHF	4.97%
GBP	0.00%

## PROCESS: TOTAL RETURN MANAGEMENT

**Allocation:** Weighting between asset classes is based on a top down macro-economic analysis and a tactical trend assessment within monthly AISM investment committee.

**Money market:** up to 10% of the portfolio (reduce the volatility. gives ability to seize market opportunities)

<b>Creation Date:</b>	27/12/2011 AISM GLOBAL OPPORTUNITIES FUND (created le 14/12/2011)	<b>Asset under Management:</b>	€ 2,679,717.18
<b>Currency</b>	Euro	<b>Net Asset Value:</b>	€ 864.25
<b>Administrator &amp; Custodian:</b>	CACEIS BANK Luxembourg	<b>Number of shares:</b>	412.002
<b>Asset Manager</b>	Alpha Investor Services Management Lux. Absolute Return	<b>Management Fees</b>	1,2% maximum
<b>Income account</b>	Capitalisation	<b>Subscription fees:</b>	4% maximum
		<b>Redemption fees:</b>	2% maximum
		<b>Valuation</b>	Daily

## SUBSCRIPTION AND REDEMPTION:

As from September 2nd 2013 orders are centralized by CACEIS Bank Luxembourg each day working day (Monday to Friday) until 12h CET and executed on the basis of the next Net Asset Value ("NAV") calculated and published the first following Valuation Day. They are executed at an unknown NAV.

Share's payment and delivery are carried out maximum 3 working days after the Net Asset Value calculation.

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